

## Financial highlights

Key figures, DKK million	2017	2016	2015	2014	2013
Net interest income from lending	500	589	623	565	541
Net interest income from finance activities	135	228	242	255	350
Total net interest income	635	817	865	820	891
Total net interest and fee income	655	849	906	934	937
Market value adjustments	37	124	(177)	123	(25)
Staff costs and administrative expenses	(141)	(120)	(113)	(98)	(97)
Loan impairment charges	(122)	(610)	(46)	1,103	(166)
Profit before tax	427	241	569	2,061	647
Net profit for the year	334	188	413	1,568	477
Loans	34,492	39,811	43,171	43,347	42,383
Issued bonds	42,467	42,352	45,067	45,077	48,657
Equity	9,307	9,164	10,378	11,146	9,983
Total assets	58,161	62,621	64,873	69,374	67,222

Key ratios	2017	2016	2015	2014	2013
Net interest and fee income from lending (DKKm)	520	621	664	679	586
Return on equity after tax (%)	3.6	1.9	3.8	14.8	4.8
Return on finance activities (%)*	3.1	3.0	0.3	2.8	2.9
Common equity tier 1 capital (DKKm)	8,930	8,781	9,896	9,682	9,312
Common equity tier 1 capital ratio (%)	19.7	17.2	17.3	16.4	17.0
Internal capital adequacy requirement incl. countercyclical capital buffer (%)	10.8	10.7	8.9	8.5	8.5
Cost/income ratio (%)**	19.0	11.9	15.0	9.0	10.1
Equity as % of lending	27.0	23.0	24.0	25.7	23.6
Write-offs on loans as % of gross lending	0.3	0.2	0.2	0.1	0.1
Total allowance account as % of loans	7.0	5.9	4.3	4.3	6.7
Weighted loan-to-value ratio after loan impairment charges (%)	57	66	64	59	62
Proportion of loans covered within 60% of market value (%)	95	88	91	95	92

\*) Return on finance activities was calculated exclusive of return from shares and foreign currency.

\*\*) The calculation of the cost/income ratio does not include loan impairment charges.

Unless otherwise indicated, the ratios were calculated in accordance with Appendix 5 of the Danish FSA's instructions for financial reports for credit institutions, etc.