



**DANISH  
SHIP FINANCE**

NASDAX OMX Copenhagen A/S  
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### **Danish Ship Finance A/S repays the government hybrid core capital**

On 20 December 2012, Danish Ship Finance will fully repay the government hybrid core capital amounting to DKK 900 million. The repayment of hybrid core capital to the government is due to Danish Ship Finances solid capital structure.

At the end of September 2012, Danish Ship Finance had a solvency ratio of 16.6 per cent. When excluding the hybrid core capital, the solvency ratio was 15.1 per cent.

For further information, please contact Executive Vice President Per Schnack.

Kind regards  
Danish Ship Finance

Per Schnack