



**DANISH
SHIP FINANCE**

NASDAQ OMX
Nikolaj Plads 6
Postbox 1040
1007 København K

11 June 2015
Announcement no. 13/2015

Media coverage of Shareholder structure in Danmarks Skibskredit A/S

Danmarks Skibskredit has noticed coverage by certain media concerning a potential sale of a material part of the share capital of Danmarks Skibskredit A/S.

Danmarks Skibskredit's shareholders have since 2010 been able to trade in the stocks of the company subject to board approval.

Danmarks Skibskredit has now initiated a strategic review of multiple possibilities which can facilitate the continued development of Danmarks Skibskredit's ship finance operations, and which could improve the share liquidity. The review includes including an initial public offering and a sale of shares. The review is at an early stage, and Danmarks Skibskredit has no knowledge of any decision by any existing shareholder that it will make shares available for an initial public offering or a sale of shares by other means.

It is uncertain whether and, if so, when a transaction will take place. Danmarks Skibskredit will make further announcements as and when such announcement is deemed necessary or appropriate.

Yours sincerely

Peter Lybecker
Chairman