



**DANISH
SHIP FINANCE**

NASDAQ OMX Copenhagen
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Danish Ship Finance A/S – Management change

At the annual general meeting of Danish Ship Finance A/S held today, Jan B. Kjærviik and Jesper T. Lok were elected as new board members. Hugo Frey Jensen and Trond Ø. Westlie retired from the Board of Directors.

- Jan B. Kjærviik is Head of Group Finance and Risk Management at A.P. Møller – Mærsk A/S. He is a member of the board of directors of Maersk Insurance A/S (chairman), Hoegh Autoliner AS, (deputy chairman), Britannia Pi Club, UK and VP Securities.

Jan B. Kjærviik has broad knowledge in the areas of banking, credit, insurance and finance, shipping, financial risk management, debt markets and general management of international businesses.

- Jesper T. Lok is the CEO of Falck Emergency. He is a member of the board of directors of Danish Crown, J. Lauritzen A/S and Navigator (Bata foundations).

Jesper T. Lok has broad knowledge in the areas of shipping, macroeconomics and general management of international businesses.

The Board of Directors consists of nine members, of whom six are elected by the shareholders in general meeting and three are elected by the employees. Immediately following the annual general meeting, the Board of Directors met to elect its chairman and deputy chairman. Peter Lybecker was elected Chairman and Jesper T. Lok was elected Deputy Chairman.

Yours sincerely
Danmarks Ship Finance
Board of Directors