Transitional own funds disclosure template

Disclosure according to Article 5 in Commission implementing regulation (EU) No 1423/2013

ommon E	Equity Tier 1 capital: instruments and reserves (¹)	31 December 2017 DKKm (Danish Ship finance A/S)	31 December 2017 DKKm (Group)	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE
	Capital instruments and the related share premium	,		26 (1), 27, 28, 29, EBA list 26
1	accounts	313	1.220	
	of which: Instrument type 1	0		EBA list 26 (3)
	of which: Instrument type 2	0	0	EBA list 26 (3)
	of which: Instrument type 3	0	0	EBA list 26 (3)
2	Retained earnings	364	239	26 (1) (c)
3	Accumulated other comprehensive income (and any other reserves)	8.372	4 375	26 (1)
		0.072	4.070	26 (1) (f)
Ja	Amount of qualifying items referred to in Article 484 (3) and	Ü		25 (1) (1)
	the related share premium accounts subject to phase out	_		400 (0)
4	from CET1	0		486 (2)
5	Minority interests (amount allowed in consolidated CET1)	0		84, 479, 480
	Independently reviewed interim profits net of any			
5a	foreseeable charge or dividend	0	0	26 (2)
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	9.050	5.833	
	Equity Tier 1 (CET1) capital: regulatory adjustments	0.000	0.000	
		-120	120	34, 105
	Intangible assets (net of related tax liability) (negative	-120	-120	34, 103
8		0	0	36 (1) (b), 37, 472 (4)
9	Empty set in the EU	0	0	
	Deferred tax assets that rely on future profitability excluding			
	those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met)			
10	(negative amount)	0	0	36 (1) (c), 38, 472 (5)
	Fair value reserves related to gains or losses on cash flow			, , , , , , , , , , , , , , , , , , , ,
11		0	0	33 (a)
12	Negative amounts resulting from the calculation of expected loss amounts	0	0	36 (1) (d), 40, 159, 472 (6)
12	Any increase in equity that results from securitised assets	Ŭ		(1) (2), 13, 132, 112 (2)
13	, •	0	0	32 (1)
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	0	33 (1) (b) (c)
	Defined-benefit pension fund assets (negative amount)	0		36 (1) (e), 41, 472 (7)
13	Direct and indirect holdings by an institution of own CET1	0	0	30 (1) (6), 41, 472 (7)
16	instruments (negative amount)	0	0	36 (1) (f), 42, 472 (8)
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	-2	36 (1) (g), 44, 472 (9)
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) Direct, indirect and synthetic holdings of the CET1	0	0	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)
19	instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	0	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)
20	Empty set in the EU	0	0	
	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction			
20a	The state of the s	0	0	36 (1) (k)
	of which: qualifying holdings outside the financial sector			
		0		36 (1) (k) (i), 89 to 91 36 (1) (k) (ii) 243 (1) (b) 244 (1) (b)
	of which: securitisation positions (negative amount)	0		258
200	of which: free deliveries (negative amount) Deferred tax assets arising from temporary difference	0	0	36 (1) (k) (iii), 379 (3)
	ů i i			
	(amount above 10 % threshold , net of related tax liability			
21	(amount above 10 % threshold, net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)

				I
	of which: direct and indirect holdings by the institution of the			
	CET1 instruments of financial sector entities where the			36 (1) (i), 48 (1) (b), 470, 47
23	institution has a significant investment in those entities	0	0	(11)
24	Empty set in the EU	0	0	
	of which: deferred tax assets arising from temporary			36 (1) (c), 38, 48 (1) (a), 47
25	difference	0	0	472 (5)
25a	Losses for the current financial year (negative amount)	0	0	36 (1) (a), 472 (3)
	Foreseeable tax charges relating to CET1 items (negative			, , , , , , , , , , , , , , , , , , , ,
25b	amount)	0	0	36 (1) (I)
	Regulatory adjustments applied to Common Equity Tier 1 in			
26	respect of amounts subject to pre-CRR treatment	0	0	
	Regulatory adjustments relating to unrealised gains and			
26a	losses pursuant to Articles 467 and 468 Amount to be deducted from or added to Common Equity	0	0	
	Tier 1 capital with regard to additional filters and deductions			
26b	required pre CRR	0	0	481
	Qualifying AT1 deductions that exceeds the AT1 capital of			
27	the institution (negative amount)	0	0	36 (1) (j)
	Total regulatory adjustments to Common Equity Tier 1			
28	(CET1)	8.930	5.712	
29	Common Equity Tier 1 (CET1) capital	0		
ditional	Tier 1 (AT1) capital: instruments			
	Capital instruments and the related share premium			
30	accounts	0	0	51, 52
	of which: classified as equity under applicable accounting			
31	standards	0	0	
	of which: classified as liabilities under applicable accounting	_	=	
32	standards Amount of qualifying items referred to in Article 484 (4) and	0	0	
	the related share premium accounts subject to phase out			
33	from AT1	0	n	486 (3)
55	Public sector capital injections grandfathered until 1 january	0	0	(0)
	2018	0	0	483 (3)
	Qualifying Tier 1 capital included in consolidated AT1 capital			
	(including minority interest not included in row 5) issued by			
34	subsidiaries and held by third parties	0	0	85, 86, 480
0.5	of which: instruments issued by subsidiaries subject to		•	400 (0)
35	phase-out Additional Tier 1 (AT1) capital before regulatory	0	0	486 (3)
36	adjustments	0	0	
		· ·		
uitionai	Tier 1 (AT1) capital: regulatory adjustments Direct and indirect holdings by an institution of own AT1			
37	instruments (negative amount)	0	0	52 (1) (b), 56 (a), 57, 475 (2
	,			()()
	Holdings of the AT1 instruments of financial sector entities			
	where those entities have reciprocal cross holdings with the			
	institution designed to inflate artificially the own funds of the			
38	institution (negative amount)	0	0	56 (b), 58, 475 (3)
	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution			
	does not have a significant investment in those entities			
	(amount above 10% threshold and net of eligible short			
39	positions) (negative amount)	0	0	56 (c), 59, 60, 79, 475 (4)
	Direct, indirect and synthetic holdings of the AT1			,,,,
	instruments of financial sector entities where the institution			
	has a significant investment in those entities (amount above			
	10% threshold and net of eligible short positions) (negative			() ·· · · ·
40	amount)	0	0	56 (d), 59, 79, 475 (4)
	Degulatory adjustments applied to Additional Ties to a 201			
	Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and			
	transitional treatments subject to phase-out as prescribed in			
41	Regulation (EU) No 585/2013 (ie. CRR residual amounts)	0	0	
	Residual amounts deducted from Additional Tier 1 capital	Ů		
	with regard to deduction from Common Equity Tier 1 capital			472, 473(3)(a), 472 (4), 47
	during the transitional period pursuant to article 472 of			(6), 472 (8) (a), 472 (9), 47
41a	Regulation (EU) No 575/2013	0	0	(10) (a), 472 (11) (a)
	Residual amounts deducted from Additional Tier 1 capital			
	with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU)			
41h	No 575/2013	0	n	477, 477 (3), 477 (4) (a)
710	Amounts to be deducted from added to Additional Tier 1		0	, (Ξ), (1) (α)
	capital with regard to additional filters and deductions			
41c	required pre- CRR	0	0	467, 468, 481
	Qualifying T2 deductions that exceed the T2 capital of the			
42	institution (negative amount)	0	0	56 (e)
	Total regulatory adjustments to Additional Tier 1 (AT1)	_	-	
	capital	0	0	
	Additional Tier 1 (AT1) capital	0	0	
44				
44	Tier 1 capital (T1 = CET1 + AT1)	8.930	5.712	
44 45		8.930	5.712	

	Amount of qualifying items referred to in Article 484 (5) and			
	the related share premium accounts subject to phase out			
47	from T2	0	0	486 (4)
	Public sector capital injections grandfathered until 1 january	_	_	
	2018	0	0	483 (4)
	Qualifying own funds instruments included in consolidated			
	T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held			
10	by third party	0	0	87, 88, 480
40	of which: instruments issued by subsidiaries subject to	U	0	87, 88, 480
49	phase-out	0	0	486 (4)
	,			
	Credit risk adjustments	0		62 (c) & (d)
51	Tier 2 (T2) capital before regulatory adjustment	0	1.957	
Tier 2 (T2)	capital: regulatory adjustments			
	Direct and indirect holdings by an institution of own T2			
52	instruments and subordinated loans (negative amount)	0	0	63 (b) (i), 66 (a), 67, 477 (2)
	Holdings of the T2 instruments and subordinated loans of			
	financial sector entities where those entities have reciprocal			
	cross holdings with the institutions designed to inflate artificially the own funds of the institution (negative amount)		0	CC (b) CO 477 (0)
53	artificially the own funds of the institution (negative amount)	0	0	66 (b), 68, 477 (3)
	Direct indirect and conthatic holdings of the TO instruments			
	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the			
	institution does not have a significant investment in those			
	entities (amount above 10 % threshold and net of eligible			
54	short positions) (negative amount)	0	n	66 (c), 69, 70, 79, 477 (4)
	Of which new holdings not subject to transitional	i i	0	(-),, (-), (-), -1 (-)
54a	arrangements	0	0	
0.4	Of which holdings existing befor 1 January 2013 and subject			
54b	to transitional arrangements	0	0	
			<u> </u>	
	Direct, indirect and synthetic holdings of the T2 instruments			
	and subordinated loans of financial sector entities where the			
	institution has a significant investment in those entities (net			
55	of eligible short positions) (negative amounts)	0	0	66 (d), 69, 79, 477 (4)
	Regulatory adjustments applied to tier 2 in respect of			
	amounts subject to pre-CRR treatment and transitional			
	treatments subject to phase out as prescribed in Regulation			
56	(EU) No 575/2013 (i.e. CRR residual amounts)	0	0	
	Residual amounts deducted from Tier 2 capital with regard			470 470(0)(-) 470 (4) 470
	to deduction from Common Equity Tier 1 capital during the			472, 472(3)(a), 472 (4), 472
	transitional period pursuant to article 472 of Regulation (EU) No 575/2013	0	0	(6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)
Jua	Residual amounts deducted from Tier 2 capital with regard	U	0	(a), 472 (11) (a)
	to deduction from Additional Tier 1 capital during the			
	transitional period pursuant to article 475 of Regulation (EU)			475, 475 (2) (a), 475 (3), 475
56b	No 575/2013	0	0	(4) (a)
	Amounts to be deducted from or added to Tier 2 capital with			() (-)
	regard to additional filters and deductions required pre-			
56c	CRR	0	0	467, 468, 481
57	Total regulatory adjustments to Tier 2 (T2) capital	0	0	
58	Tier 2 (T2) capital	0	1.957	
	Total capital (TC = T1 + T2)	8.930	7.669	
39	Risk weighted assets in respect of amounts subject to pre-	0.930	1.009	
	CRR treatment and transitional treatments subject to phase			
	out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR			
592	residual amount)	45.312	45.978	
554	<u> </u>	40.012	70.370	
	Of which: items not deducted from CET1 (Regulation (EU)			
	No 575/2013 residual amounts) (items to be detailed line by			
	line, e.g. Deferred tax assets that rely on future profitability			472, 472 (5), 472 (8) (b), 472
<u> </u>	net of related tax liability, indirect holdings of own CET1, etc)	0	0	(10) (b), 472 (11) (b)
	Of which:items not deducted from AT1 items (Regulation			
	(EU) No 575/2013 residual amounts) (items to be detailed			
	line by line, e.g. Reciprocal cross holdings in T2			
	instruments, direct holdings of non-significant investments in			475, 475 (2) (b), 475 (2) ©,
	the capital of other financial sector entities, etc.)	0	0	475 (4) (b)
	Items not deducted from T2 items (Regulation (EU) No			
	575/2013 residual amounts) (items to be detailed line by			
	line, e.g. Indirect holdings of own T2 instruments, indirect			
	holdings of non-significant investments in the capital of other			
	financial sector entities, indirect holdings of significant			477 477 (2) (b) 477 (2) (-)
	investments in the capital of other financial sector entities etc)		^	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)
	,	0		T. (T) (U)
	Total risk-weighted assets	45.312	45.978	
Capital rati	ios and buffers			
	Common Equity Tier 1 (as a percentage of total risk			
61	exposure amount	19,7%	12,4%	92 (2) (a), 465
62	Tier 1 (as a percentage of total risk exposure amount	19,7%	12,4%	92 (2) (b), 465
63	Total capital (as a percentage of total risk exposure amount	19,7%	16,7%	92 (2) (c)

Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercycleal buffer requirements bus a systemic risk buffer, plus systemically important institution buffer 64 expressed as a periorialized of buffair fix exposure amound) 1 10,8% 1,3% 1,3% 66 of which: capital conservation buffer requirement 1,3% 1,3% 1,3% 1,3% 1,3% 1,3% 1,3% 1,3%					
accordance with article 92 (1) (a) plus capital conservation and countercycliab Unifer requirements plus a systemic risk buffer, plus systemically important institution buffer 64 expressed as a percentage of total risk exposure amount) 10,8% 10,8% CRD 128,129,140 65 of which: aspatial conservation buffer requirement 0,2% 0,2% 0,2% 0,0% 0,0% 0,0% 0,0% 0,0%					
and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer of expressed as a percentage of total risk exposure amount) 1 10.8% 11.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.					
buffer, plus systemically important institution buffer 64 expressed as a percentage of Intal risk exposure amount) 10.8% 10.8% CRD 128, 129, 140 65 of which: countercyclical buffer requirement 1,3% 1,3% 66 of which: countercyclical buffer requirement 0.2% 0.2% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0%					
6.6					
65 of which: capital conservation buffer requirement 1,3% 1,3% 0,2% 0,2% 0,2% 0,0% 0,0% 0,0% 0,0% 0,0		and the state of t			
66 of which: countercyclical buffer requirement 0,2% 0,0% 0,0% 0,0% 0 of which: systemic risk buffer requirement 0,0% 0,0% 0,0% 0,0% 0 of which: global Systemically Important Institution (G-SII) or 672 Other Systemically Important Institution (O-SII) buffer Common Equity Tier 1 available to meet buffers (as a 68 percentage of risk exposure amount) 9 8,9% 1,7% CRD 128 (pnon-relevant in EU regulation) N/A	64	expressed as a percentage of total risk exposure amount) 11	10,8%	10,8%	CRD 128, 129, 140
of which: systemic nisk buffer requirement of which: Global Systemically Important Institution (G-SII) or 672 Other Systemically Important Institution (G-SII) outer Common Equity Irer 1 available to meet buffer (as a significant increase) or most yet implemented 68 percentage of risk exposure amount) in the systemical of the systemical or most yet implemented 69 [non-relevant in EU regulation] 70 [non-relevant in EU regulation] Amounts below the thresholds for deduction (before risk-weighting) Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold on the original sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold on 59, 70, 477 (4) Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold on 59, 70, 477 (4) Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold on 59, 70, 477 (4) Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold on 59, 70, 477 (4) Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold on 59, 70, 477 (4) Direct and indirect holdings of the CET1 instruments of financial sector entities and the financial sector entities (amount below 10% threshold on 50, 80, 476 (4), 66 (c), 98, 70, 477 (4) Defrect data assessment of the financial sector entities (amount below 10% threshold on 50, 80, 476 (4), 66 (c), 98, 70, 777 (4) Defrect data assessment included in 12 in respect of exposures subject to the cap) Q	65	of which: capital conservation buffer requirement	1,3%	1,3%	
of which: Global Systemically Important Institution (G-Sit) or 672 Other Systemically Important Institution (O-Sit) buther Common Equity I rard Pavaliable to meet puthers (as a percentage of risk exposure amount) ⁹¹ 8,9% 1,7% CRD 128 68 [non-relevant in EU regulation] N/A	66	of which: countercyclical buffer requirement	0,2%	0,2%	
Gran Other Systemically Important Institution (O-Sit) buffer Common Equity I set I available to me buffer (as a percentage of risk exposure amount) 2 8,9% 1,7% CRD 128 68 [non-relevant in EU regulation] N/A N/A N/A 70 [non-relevant in EU regulation] N/A N/A N/A Amounts below the thresholds for deduction (before risk-weighting) Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entitles (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entitles (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the capital of financial sector entities where the institution has a significant investment in those entitles (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the capital of financial sector entities and the capital of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the CET1 instruments of financial sector entities and the capital of exposures while the financial sector entities (amount below 10% threshold and net of eligible short positions O 0 0 36 (1) (0, 45, 48, 470, 472 (1); 47 (1); 48 (1); 4	67	of which: systemic risk buffer requirement	0,0%	0,0%	
Gran Other Systemically Important Institution (O-Sit) buffer Common Equity I set I available to me buffer (as a percentage of risk exposure amount) 2 8,9% 1,7% CRD 128 68 [non-relevant in EU regulation] N/A N/A N/A 70 [non-relevant in EU regulation] N/A N/A N/A Amounts below the thresholds for deduction (before risk-weighting) Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entitles (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entitles (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the capital of financial sector entities where the institution has a significant investment in those entitles (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the capital of financial sector entities and the capital of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions Direct and indirect holdings of the CET1 instruments of financial sector entities and the capital of exposures while the financial sector entities (amount below 10% threshold and net of eligible short positions O 0 0 36 (1) (0, 45, 48, 470, 472 (1); 47 (1); 48 (1); 4					
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68 percentage of risk exposure amount) 69 68 [non-relevant in EU regulation] N/A N/A N/A 70 [non-relevant in EU regulation] N/A N/A N/A Amounts below the thresholds for deduction (before risk-weighting) Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold interest in the sentities of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions 0 0, 69, 70, 477 (4). 66 (c), 20, 20, 20, 20, 20, 20, 20, 20, 20, 20	67a		not yet implemented	not yet implemented	CRD 131
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70 [non-relevant in EU regulation] N/A N/A N/A 71 [non-relevant in EU regulation] N/A N/A N/A Amounts below the thresholds for deduction (before risk-weighting) Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold 56 (c), 59, 60, 475 (4), 66 (c), 72 and net of eligible short positions 0 (69, 70, 477 (4)) Direct and indirect holdings of the CET1 instruments of financial sector entities (amount below 10% threshold investment in those entities (amount below 10% threshold 3 and net of eligible short positions 0 (69, 70, 477 (4)) 73 and net of eligible short positions 0 (74) [not only the shold 3 and net of eligible short positions 0 (75) [not only threshold 7 and net of eligible short positions 0 (75) [not only threshold 7 and net of eligible short positions 0 (75) [not only threshold 7 and net of eligible short positions 0 (75) [not only threshold 7 and net of eligible short positions 0 (75) [not only threshold 7 and net of eligible short positions 0 (75) [not only threshold 7 and net of eligible short positions in the EU (75) [not only threshold 7 and net of eligible short positions in the EU (75) [not only threshold 7 and net of eligible short positions in Article 38 (3) are met) 0 (75) [not only threshold 7 and net of eligible short positions in Article 38 (3) are met) 0 (75) [not only threshold 7 and net of eligible short positions in Article 38 (3) are met) 0 (75) [not only threshold 7 and 1	-		,		CRD 128
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(1) 'N/A' inserted if the question is not applicable			0	0	484 (5), 486 (4) & (5)
	(1) 'N/A' ins	serted if the question is not applicable			

 $^{^{\}rm 1)}$ CET1 capital requirement including buffer requirements

²⁾ CET1 capital ratio as reported, less minimum requirement of 4.5% (excluding buffer requirements) and less any CET1 items used to meet the Tier 1 and total capital requirements.

Subordinated debt

		DKK
Common	Capital instruments' main features template (1)	Tier 2
	Issuer	Danish Ship Finance Holding A/S
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement	N/A
3	Governing law(s) of the instrument	Danish
	Regulatory treatment	
4	Transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
	Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo & Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Floating Rate Convertible Tier 2
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2.000,00
9	Nominal amount of instrument	2.000.000.000,00
9a	Issue price	100,00
9b	Redemption price	100,00
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	15. november 2016
12	Perpeptual or dated	Dated
13	Original maturity date	15. maj 2037
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates, and redemption amount	15. maj 2022
16	Subsequent call dates, if applicable	Any interest payment date after Call date up to maturity date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating (Floored at 0 pct)
18	Coupon rate and any related index	CIBOR3M + 850 bps (spread)
19	Existence of a dividend stopper	Yes
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing	No
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	Yes
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Common equity Tier-1 lower than 7%
25	If convertible, fully or partially	Fully
26	If convertible, conversion rate	"Par value" of the ordinary share
27	If convertible, mandatory or optional conversion	Both
28	If convertible, specifiy instrument type convertible into	Ordinary shares
29	If convertible, specifiy issuer of instrument it converts into	Danish Ship Finance Holding A/S
30	Write-down features	No
31	If write-down, write-down trigger (s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior debt
	Non-compliant transitioned features	No
37	If yes, specifiy non-compliant features	N/A

Capital requirements

Capital adequacy				
Capital adequacy	Danish Ship Fi	nance A/S	Group)
	2017	2016	2017	2016
DKKm				
CET1 capital	8 930	8 781	5 711	6 130
Tier 1 capital	8 930	8 781	5 711	6 130
Total capital	8 930	8 781	7 669	8 076
Risk Exposure Amount	45 312	50 995	45 978	51 033
Capital requirements	4 880	5 451	4 952	5 455
Surplus of capital	4 050	3 330	2 717	2 621
CET1 capital ratio, %	19,7	17,2	12,4	12,0
Tier 1 capital ratio, %	19,7	17,2	12,4	12,0
Total capital ratio, %	19,7	17,2	16,7	15,8
Capital requirement Basel 1 floor	3 625	4 080	3 678	4 083
Total capital adjusted according to rules for Basel 1 floor	4 209	4 513	4 271	5 048
Surplus of capital according to Basel 1 floor	4 721	4 268	3 398	4 848

ANNEX 4 Capital requirements

Amount of specific countercyclical capital buffer in Danish Ship Finance as of 31 December 2017

DKKm	2017
Institution-specific countercyclical buffer rate	0,23%
Total REA	45 312
Institution-specific countercyclical buffer	105

Geographical distribution of credit risk exposure for the calculation of the countercyclical capital buffer for Danish Ship Finance as of 31 December 2016

%	Share of relevant	Country buffer rate
Belgium	0,78%	0,00%
Bermuda	10,29%	0,00%
Bahamas	0,63%	0,00%
Switzerland	0,06%	0,00%
Cyprus	1,58%	0,00%
Germany	11,04%	0,00%
Denmark	29,17%	0,00%
United Kingdom	4,67%	0,00%
France	1,78%	0,00%
Isle of Man	2,28%	0,00%
Iceland	0,13%	1,25%
Italy	2,13%	0,00%
Cayman Island	4,05%	0,00%
Liberia	2,96%	0,00%
Luxembourg	4,52%	0,00%
Marshall Island	7,16%	0,00%
The Netherlands	1,95%	0,00%
Norway	10,30%	1,50%
Panama	0,36%	0,00%
Sweden	3,82%	2,00%
Singapore	0,35%	0,00%
Other countries	0,00%	0,00%
Institution-specific buffer rate	100%	0,23%

Capital requirements

	Danish Ship	
Capital requirements	Finance A/S	Group
DKKm	2017	2017
Capital requirement for credit risks, standardised approach	3 091	3 144
Capital requirement for credit risks, IRB	0	0
Capital requirement for credit risk, default fund contribution	0	0
Capital requirement for settlement risks	0	0
Capital requirement for market risks	369	369
Trading book	369	369
of which VaR and SVaR	0	0
of which risks outside VaR and SVaR	0	0
FX risk other operations	0	0
Capital requirement for credit value adjustment	46	46
Capital requirement for operational risks	120	120
Capital requirement	3 625	3 378
Risk exposure amount credit risks	38 627	39 294
Risk exposure amount settlement risks	0	0
Risk exposure amount market risks	4 618	4 618
Risk exposure amount credit value adjustment	569	569
Risk exposure amount operational risks	1 497	1 497
Risk exposure amount	45 312	45 978

Capital requirements

Risk Exposure Amount and Own funds requirement, 31 December 2017

	Danish Sh	ip Finance A/S	Group)
	Risk		l '	
	exposure	Own funds	Risk exposure	Own funds
DKKm	amount	requirement	amount	requirement
Credit risks, STD	38.627	3.090	39.295	3.144
Central government or central bank exposures	146	12	302	24
Regional governments or local authorities exposures	0	0	0	0
Public sector entities exposures	0	0	0	0
Multilateral development banks exposures	0	0	0	0
International organisation exposures	0	0	0	0
Institutional exposures	557	45	559	45
Corporate exposures	33.334	2.667	33.843	2.707
Retail exposures	0	0	0	0
Exposures secured by mortgages on immovable property	0	-	0	0
Exposures in default	3.725	298	3.725	298
Exposures associated with particularly high risk	0	-	0	0
Exposures in the form of covered bonds	512	41	512	41
Items representing securitisation positions	0	0	0	0
Exposures to institutions and corporates with a short-term credit assess		-	0	0
Exposures in the form of units or shares in collective investment undert		-	0	0
Equity exposures	0	•	0	0
Other items	354		354	28
Credit risks, IRB	0		0	0
Institutional exposures	0	-	0	0
Corporate exposures	0	0	0	0
of which specialised lending	0	-	0	0
Securitisation	0	-	0	0
Exposures without counterparties	0	-	0	0
Credit risks, Default fund contribution	0	-	0	0
Settlement risks	0		0	0
Market risks	4.618		4.618	369
Trading book	4.618	369	4.618	369
of which VaR and SVaR	0	0	0	0
of which risks outside VaR and SVaR	0	0	0	0
FX risk other operations	0	0	0	0
Credit value adjustment	569	46	569	46
Operational risks	1.497	120	1.497	120
of which Basic indicator approach	1.497	120	1.497	120
of which Standardised approach	0		0	0
Total	45.312	3.625	45.978	3.678

ANNEX 7 Capital requirements

2.9 Leverage ratio	2017	2016 Leverage ratio (group)		2016
Tier 1 capital, DKKm	8 930	8 781 Tier 1 capital, DKKm	5 712	9 896
Total exposure, DKK m	45 312	50 995 Total exposure, DKK m	45 978	57 234
Leverage ratio, %	13,80	13,60 Leverage ratio, %	8,70	12,40

Referece date			31. december 2017
Entity name			Danmarks Skibskredit A/S
Level of application			
Summary reconciliation of acco	ounting accets and levers	ga ratio avnocuras	
Summary reconcination of acco	ounting assets and levera	ge ratio exposures	Applicable Amounts
	1	Total assets as per published	58.161
	1	financial statements	36.101
		Adjustment for entities which are consolidated for accounting	
	2	purposes but are outside the	
	_	scope of regulatory	
		consolidation (Adjustment for nauciary assets	
		recognised on the balance sheet	
		pursuant to the applicable	
		accounting framework but	
	3	excluded from the leverage ratio	
		exposure measure in	
		accordance with Article 429(13)	
		of Regulation (EU) No	
	4	Adjustments for derivative	1.266
	*	financial instruments	1.200
	5	Adjustments for securities	
	5	financing transactions "SFTs"	
		Adjustment for off-balance	
	6	sheet items (ie conversion to	5.478
	l "	credit equivalent amounts of off-	3.470
		balance sheet exposures) (Adjustment for intragroup	
		exposures excluded from the	
	PH 6	leverage ratio exposure	
	EU-6a	measure in accordance with	
	Article 429 (7) of Regulation		
		(EII) No 575/2013) (Adjustment for exposures	
		excluded from the leverage ratio	
		exposure measure in	
	EU-6b	accordance with Article 429	
		(14) of Regulation (EU) No	
	7	575/2013)	
	8	Other adjustments Total leverage ratio exposure	13,8
		, . .	
Y	-1		
Leverage ratio common disc	ciosure	1	
			CRR leverage ratio exposures
	On-balance	sheet exposures (excluding deri	ivatives and SFTs)
		On-balance sheet items	
	1	(excluding derivatives, SFTs and fiduciary assets, but including	56.896
		collateral)	
	2	(Asset amounts deducted in	
		determining Tier 1 capital)	
		Total on-balance sheet	
	3	exposures (excluding	56.896
	3	derivatives, SFTs and	30.870
		fiduciary assets) (sum of lines	
		Derivative exposures	
		Replacement cost associated	
	4	with all derivatives	
	1	transactions (ie net of eligible	
		cash variation margin)	
		Add-on amounts for PFE	
	5	associated with all derivatives	1.266
		transactions (mark-to-market method)	
	l	Exposure determined under	
	EU-5a	Original Exposure Method	
	EU-5a	Original Exposure Method Gross-up for derivatives	
	EU-5a	collateral provided where	
	EU-5a	collateral provided where deducted from the balance	
		collateral provided where deducted from the balance sheet assets pursuant to the	
		collateral provided where deducted from the balance	

	105 1 .: 6 : 11	
	(Deductions of receivables	
7	assets for cash variation margin provided in derivatives	
	transactions)	
	transactions)	
8	(Exempted CCP leg of client-	
	cleared trade exposures)	
	Adjusted effective notional	
9	amount of written credit	
	derivatives	
	(Adjusted effective notional	
10	offsets and add-on deductions	
	for written credit derivatives)	
	m . 11	
11	Total derivative exposures (sum of lines 4 to 10)	1.266
	*	
Si	Gross SFT assets (with no	kposures
	recognition of netting), after	
12	adjusting for sales accounting	
	transactions	
	(Netted amounts of cash	
13	payables and cash receivables of	
15	gross SFT assets)	
	Counterparty credit risk	
14	exposure for SFT assets	
	Derogation for SFTs:	
	Counterparty credit risk	
EU-14a	exposure in accordance with	
	Article 429b (4) and 222 of	
	Regulation (EII) No 575/2013	
15	Agent transaction exposures	
	(Exempted CCP leg of client-	
EU-15a	cleared SFT exposure)	
	Total securities financing	
16	transaction exposures (sum	
	of lines 12 to 15a)	
	Other off-balance sheet expos	ures
17	Other off-balance sheet expos Off-balance sheet exposures at	
17	Off-balance sheet exposures at gross notional amount	ures 5.478
17 18	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to	
	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts)	
18	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet	5.478
	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts)	
18 19	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to	5.478 5.478
18 19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18)	5.478 5.478 and (14) of Regulation (EU)
18 19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7)	5.478 5.478 and (14) of Regulation (EU)
18 19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) In accordance with Article 429(7) No 575/2013 (on and off balance	5.478 5.478 and (14) of Regulation (EU)
18 19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo	5.478 5.478 and (14) of Regulation (EU)
19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013	5.478 5.478 j and (14) of Regulation (EU) esheet)
19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7. No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	5.478 5.478 j and (14) of Regulation (EU) esheet)
19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013	5.478 5.478 j and (14) of Regulation (EU) esheet)
19 Exempted exposures i EU-19a	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	5.478 5.478 and (14) of Regulation (EU) e sheet)
19 Exempted exposures	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No	5.478 5.478 j and (14) of Regulation (EU) esheet)
19 Exempted exposures i EU-19a	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7, No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance	5.478 5.478 and (14) of Regulation (EU) e sheet)
19 Exempted exposures i EU-19a	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No	5.478 5.478 3 and (14) of Regulation (EU) e sheet) 0
19 Exempted exposures i EU-19a	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	5.478 5.478 3 and (14) of Regulation (EU) e sheet) 0
18 19 Exempted exposures is EU-19a EU-19b	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7.No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital	5.478 5.478 3 and (14) of Regulation (EU) 0 0
18 19 Exempted exposures is EU-19a EU-19b	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure	5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 8.930
18 19 Exempted exposures EU-19a EU-19b	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11,	5.478 5.478 3 and (14) of Regulation (EU) 0 0
18 19 Exempted exposures EU-19a EU-19b	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 8.930
18 19 Exempted exposures EU-19a EU-19b	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11,	5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 8.930
18 19 Exempted exposures EU-19a EU-19b 20 21	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429(14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Sheet) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374
18 19 Exempted exposures EU-19a EU-19b 20 21	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374
18 19 Exempted exposures EU-19a EU-19b 20 21	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio la arrangements and amount of d	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374
18 19 Exempted exposures i EU-19a EU-19b 20 21 Choice on transitions	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance (Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio Leverage ratio Choice on transitional	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374
18 19 Exempted exposures i EU-19a EU-19b 20 21 Choice on transitions	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429(14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposures (solo balance sheet) Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio I capital arrangements and amount of delaction of the definition arrangements for the definition	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374
18 19 Exempted exposures i EU-19a EU-19b 20 21 Choice on transitions	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio la arrangements and amount of de Choice on transitional arrangements for the definition of the capital measure	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374
18 19 Exempted exposures i EU-19a EU-19b 20 21 Choice on transitions	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio Il arrangements and amount of d Choice on transitional arrangements for the definition of the capital measure Amount of derecognised	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374
EU-19a EU-19b 20 21 Choice on transitions	Off-balance sheet exposures at gross notional amount (Adjustments for conversion to credit equivalent amounts) Other off-balance sheet exposures (sum of lines 17 to 18) n accordance with Article 429(7) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet)) Capital and total exposure Tier 1 capital Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) Leverage ratio Leverage ratio Choice on transitional arrangements and amount of decognised fiduciary items in accordance	5.478 5.478 5.478 3 and (14) of Regulation (EU) sheet) 0 0 s 8.930 62.374

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	56.896
EU-2	Trading book exposures	10.369

EU-3	Banking book exposures, of which:	46.527
EU-4	Covered bonds	4.918
EU-5	Exposures treated as sovereigns	831
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as	0
EU-7	Institutions	1.926
EU-8	Secured by mortgages of immovable properties	0
EU-9	Retail exposures	0
EU-10	Corporate	35.137
EU-11	Exposures in default	3.360
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	354

2.9 Leverage ratio	2017	2016
Tier 1 capital, DKKm	5 712	6 130
Total exposure, DKK m	45 978	51 033
Leverage ratio, %	8,70	12,40

Referece date	31. december 2016
Entity name	Danmarks Skibskredit - Group
Level of application	

Summary reconciliation of accounting assets and leverage ratio exposures

		Applicable Amounts	
1	Total assets as per published	58.735	
1	financial statements	30./33	
	Adjustment for entities which		
	are consolidated for accounting		
2	purposes but are outside the	0	
	scope of regulatory		
	consolidation (Adjustment for fiduciary assets		
	recognised on the balance sheet		
	S		
	pursuant to the applicable		
	accounting framework but		
3	excluded from the leverage ratio	0	
	exposure measure in		
	accordance with Article 429(13)		
	of Regulation (EU) No		
	Adjustments for derivative		
4	financial instruments	1.266	
5	Adjustments for securities	0	
	financing transactions "SFTs"	· ·	
	Adjustment for off-balance		
6	sheet items (ie conversion to	5.478	
0	credit equivalent amounts of off-	5.476	
	(Adjustment for intragroup		
	exposures excluded from the		
EU-6a	leverage ratio exposure	0	
20 00	measure in accordance with	· ·	
	Article 429 (7) of Regulation		
	(EU) No 575/2013) (Adjustment for exposures		
	excluded from the leverage ratio		
	exposure measure in		
EU-6b	accordance with Article 429	0	
	(14) of Regulation (EU) No 575/2013)		
7	Other adjustments	573	
8	Total leverage ratio exposure	8,7	

Leverage ratio common disclosure

		CRR leverage ratio exposures
On-balance sheet exposures (excluding der		ivatives and SFTs)
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	57.470
2	(Asset amounts deducted in determining Tier 1 capital)	0
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines	57.470

	Derivative exposures	
	Replacement cost associated	
	with all derivatives	
4	transactions (ie net of eligible	
	cash variation margin)	
	Add-on amounts for PFE associated with all derivatives	
5	transactions (mark-to-market	1.266
	method)	
EU-5a	Exposure determined under Original Exposure Method	
	Gross-up for derivatives	
	collateral provided where	
6	deducted from the balance sheet assets pursuant to the	
	applicable accounting	
	framework (Deductions of receivables	
7	assets for cash variation margin	
/	provided in derivatives	
	(Exempted CCP leg of client-	
8	cleared trade exposures)	
9	Adjusted effective notional	
9	amount of written credit derivatives	
	(Adjusted effective notional	
10	offsets and add-on deductions	
	for written credit derivatives)	
44	Total derivative exposures	1266
11	(sum of lines 4 to 10)	1.266
9	Securities financing transaction ex	posures
	Gross SFT assets (with no recognition of netting), after	
12	adjusting for sales accounting	
	transactions	
	(Netted amounts of cash	
13	payables and cash receivables of gross SFT assets)	
	Counterparty credit risk	
14	exposure for SFT assets	
	Derogation for SFTs:	
EU-14a	Counterparty credit risk exposure in accordance with	
	Article 429b (4) and 222 of	
15	Regulation (EU) No 575/2013	
	Agent transaction exposures (Exempted CCP leg of client-	
EU-15a	cleared SFT exposure)	
	Total securities financing	
16	transaction exposures (sum	0
	of lines 12 to 15a)	uroc
45	Other off-balance sheet expos Off-balance sheet exposures at	
17	gross notional amount	5.478
18	(Adjustments for conversion to credit equivalent amounts)	0
	Other off-balance sheet	
19	exposures (sum of lines 17 to 18)	5.478
Exempted exposures	in accordance with Article 429(7)	and (14) of Regulation (EU)
	No 575/2013 (on and off balance	
	(Intragroup exposures (solo	
	basis) exempted in accordance	_
EU-19a	with Article 429(7) of	0
	Regulation (EU) No 575/2013 (on and off balance sheet))	
	(Exposures exempted in	
WY 403	accordance with Article 429	
EU-19b	(14) of Regulation (EU) No 575/2013 (on and off balance	0
	sheet))	
20	Capital and total exposure Tier 1 capital	5.712
20	Total leverage ratio	5.7 12
21	exposures (sum of lines 3, 11,	62.948
	16, 19, EU-19a and EU-19b)	
20	Leverage ratio	0.5
22 Choice on transition	Leverage ratio al arrangements and amount of d	8,7 erecognised fiduciary items
	Choice on transitional	
EU-23	arrangements for the definition	
	of the capital measure	

	Amount of derecognised
EU-24	fiduciary items in accordance
EU-24	with Article 429(11) of
	Regulation (EU) NO 575/2013

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	57.470
EU-2	Trading book exposures	10.369
EU-3	Banking book exposures, of which:	47.101
EU-4	Covered bonds	4.918
EU-5	Exposures treated as sovereigns	894
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as	0
EU-7	Institutions	1.929
EU-8	Secured by mortgages of immovable properties	0
EU-9	Retail exposures	0
EU-10	Corporate	35.646
EU-11	Exposures in default	3.360
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	354

ANNEX 8 Liquidity risk

	Carrying amount of encumbered assets		Fair value or encumbered assets		Carrying amount of unencumbered assets		Fair value of unencumbered assets	
		of which notionally elligible EHQLA and HQLA		of which notionally elligible EHQLA and HQLA		of which EHQLA and HQLA		of which EHQLA and HQLA
Assets of the reporting institution	47.469				10.692			
Equity instruments	0				11			
Debt securities	12.299		12.299		7.795		7.795	
of which: covered bonds	9.708		12.299		4.424		4.424	
of which: asset-backed securities								
of which: issued by general governments	2.591				3.371		3.371	
of which: issued by financial corporations	0				4.424		4.424	
of which: issued by non-financial corporations								
Other assets	35.170				2.887			
of which:								

	Fair value of encumbered collateral received or own debt securities issued		Unencumbered Fair value of collateral received or own debt securities issued available for encumbrance	
		of which notionally elligible EHQLA and HQLA		of which EHQLA and HQLA
Collateral received by the reporting institution	0		1.130	
Loans on demand			15	
Equity instruments				
Debt securities			1.115	
of which: covered bonds			1.107	
of which: asset-backed securities				
of which: issued by general governments			8	
of which: issued by financial corporations				
of which: issued by non-financial corporations				
Loans and advances other than loans on demand				
Other collateral received				
of which:				
Own debt securities issued other than own covered bonds or asset- backed securities				
Own covered bonds and asset-backed securities issued and not yet pledged				
TOTAL ASSETS, COLLATERAL RECEIVED AND OWN DEBT SECURITIES ISSUED				

Source of encumbrance

	Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and
Carrying amount of selected financial liabilities	43.415	47.002
of which:		

Remuneration

Remuneration

DKK'000	Customer area	Finance- and investment area	Other activities	
Total variable				
remuneration for the	1,481	513	83	
2017 financial year	1,401	513	03	
by business area				

	Board of Directors	Executive Board	Control functions	Other material
				risk takers
Total amount for the				
2017 financial year				
distributed on fixed and variable remuneration				
- Number of full-time employees	11	2	5	5
Number of employees designated as material risk takers at	-	-	-	
31 December 2017 - Fixed remuneration	2,017	8,900	3,652	8,302
- Variable remuneration	_,,,,,	3,877	-,	3,156
Distribution of variable		0,077		0,100
remuneration in 2017	-			
- Cash	_	_		
- Shares	_	_		
- Share-based instrument	_	3,877		3,156
- Other		0,077		0,100
Variable remuneration earned in 2017 by disbursement form				
- Paid out	_	_	-	_
- Deferred		3,877		3,156
Sign-on fees and severance		0,077		0,100
payments in 2017				
- Sign-on fees paid	_	_		
- No. of recipients	_	_		
- Severance payments	_	_		
- No. of recipients	_	_		
Amount provided for severance payment in 201	_			-
- Total amount				
- Largest provision for severance payment	_			-
No. of recipients	_			-
	-	-	-	
Outstanding deferred remuneration - Outstanding deferred remuneration regarding previous				
years	-	1,816	•	
 Payment in 2017 of deferred remuneration from previous years 	-	951	-	-
- Forfeited deferred remunerration in 2017	-	-	-	
- Reduced	-	-	-	-
- Earned deferred remuneration in 2017	-	3,877	-	3,156
- Deferred remuneration at 31 Dec. 2017	-	5,693		3,156

No persons received a salary in excess of EUR 1 million in the financial year.

Afsnittet om aflønning udgår og t abellen skal om i appendix