

# Summary of financials

## Financial highlights

Key figures, DKK million <sup>1</sup>	2022	2021	2020	2019	2018
Net interest income from lending <sup>2</sup>	562	541	501	516	477
Net interest and fee income from lending <sup>2</sup>	576	573	522	543	509
Net interest income from investment activities	65	(37)	41	115	163
Total net interest income	626	504	542	631	640
Net interest and fee income	640	536	562	657	672
Market value adjustments	(206)	(82)	(150)	(197)	(135)
Staff costs and administrative expenses	(187)	(167)	(158)	(166)	(158)
Loan impairment charges	583	39	(100)	2	(35)
Profit before tax	830	326	154	296	343
Net profit for the year	663	254	117	227	262
Loan book	35,005	37,544	33,576	41,440	39,591
Issued bonds	41,402	43,228	42,477	47,738	43,549
Equity	9,755	9,325	9,275	9,260	9,229
Total assets	55,974	54,457	59,804	66,824	62,349
Common Equity Tier 1 capital after deductions	9,263	9,131	9,156	9,065	8,972

1) The link between income in the income statement and the business areas can be seen in note 3 and the link between loans in the balance sheet and the loan book can be seen in note 17

2) The key figures are calculated in accordance with Appendix 5 of the Danish FSA's instructions for financial reports for credit institutions, etc.

## Financial highlights

Key ratios	2022	2021	2020	2019	2018
Return on equity after tax (%)	7.0	2.7	1.3	2.5	2.8
Return on investment activities (%) <sup>3</sup>	(0.8)	(0.9)	(0.9)	(0.6)	0.5
Common Equity Tier 1 capital ratio (%)	21.9	20.1	22.3	18.5	19.0
Combined capital buffer requirement (%)	13.0	11.6	12.0	12.5	11.2
Cost/income ratio (%) <sup>4</sup>	43.2	36.8	38.3	35.5	29.1
Equity as a % of loan book	27.9	24.8	27.6	22.3	23.3
Annual loan impairment ratio <sup>5</sup>	(1.6)	(0.1)	0.3	0.0	0.1
Accumulated loan impairment charges as a % of loan book (year-end)	2.1	2.6	3.9	4.9	6.3
Weighted average loan-to-value ratio after loan impairment charges (%)	43	44	54	51	52
Proportion of loans covered within 60% of market value (%)	100	99	98	99	98
Net write-offs on loans as a % of avg. loan book <sup>5</sup>	(0.9)	0.8	2.1	1.2	0.7

*3) Return on financial activities is calculated exclusive of the return from shares and currency.*

*4) The calculation of the cost/income ratio does not include loan impairment charges.*

*5) The average balance is calculated as a simple average of the opening and closing balance.*

Unless otherwise indicated, the ratios have been calculated in accordance with Appendix 5 of the Danish FSA's instructions for financial reports for credit institutions, etc.